Local Market Update – December 2024

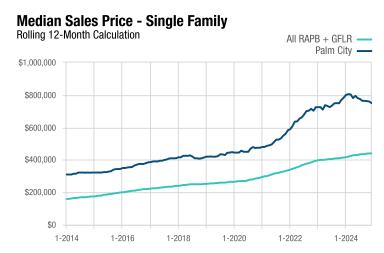


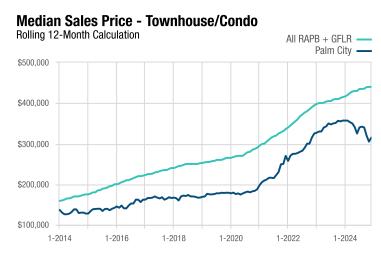
Palm City

Single Family	December			Year to Date		
Key Metrics	2023	2024	% Change	12-2023	12-2024	% Change
Closed Sales	12	24	+ 100.0%	263	311	+ 18.3%
Median Sales Price*	\$1,029,000	\$712,000	- 30.8%	\$784,000	\$750,000	- 4.3%
Average Sales Price*	\$1,036,054	\$869,604	- 16.1%	\$914,360	\$915,312	+ 0.1%
Dollar Volume	\$12,432,652	\$20,870,500	+ 67.9%	\$241,312,289	\$284,661,914	+ 18.0%
Percent of Original List Price Received*	95.5%	90.7%	- 5.0%	92.0%	90.4%	- 1.7%
Median Time to Contract	80	72	- 10.0%	57	68	+ 19.3%
Pending Sales	21	16	- 23.8%	270	307	+ 13.7%
New Listings	30	27	- 10.0%	398	488	+ 22.6%
Inventory of Homes for Sale	110	125	+ 13.6%			_
Months Supply of Inventory	4.9	4.9	0.0%			_

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	12-2023	12-2024	% Change
Closed Sales	6	8	+ 33.3%	80	77	- 3.8%
Median Sales Price*	\$362,000	\$379,500	+ 4.8%	\$357,000	\$315,000	- 11.8%
Average Sales Price*	\$487,917	\$379,688	- 22.2%	\$381,317	\$358,560	- 6.0%
Dollar Volume	\$2,927,500	\$3,037,500	+ 3.8%	\$30,505,325	\$27,609,100	- 9.5%
Percent of Original List Price Received*	93.1%	97.3%	+ 4.5%	94.6%	93.8%	- 0.8%
Median Time to Contract	26	21	- 19.2%	39	51	+ 30.8%
Pending Sales	4	3	- 25.0%	77	79	+ 2.6%
New Listings	14	8	- 42.9%	102	145	+ 42.2%
Inventory of Homes for Sale	21	44	+ 109.5%			_
Months Supply of Inventory	3.3	6.7	+ 103.0%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.